

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 OMB-01 /062 W

----- 084214

R 101830Z DEC 76

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 2554

INFO ALL EC CAPITALS 2852

AMEMBASSY OTTAWA

USMISSION OECD PARIS

USMISSION GENEVA

C O N F I D E N T I A L EC BRUSSELS 12147

E.O. 11652: GDS

TAGS: ETRD, GATT, EFIN, EEC

SUBJECT: U.K. EXPORT INFLATION INSURANCE SCHEME

1. EC COMMISSION OFFICIAL IN EXPORT CREDIT AREA CONTACTED US TODAY TO SUGGEST UNOFFICIALLY THAT US PROVIDE A SUBMISSION TO THE BRITISH SECRETARY OF STATE FOR TRADE, OPPOSING THE RENEWAL OF THE UK'S EXPORT INFLATION INSURANCE SCHEME.

2. OFFICIAL TOLD US THAT UK SCHEME IS UNDER REVIEW BY THE SECRETARY OF STATE FOR TRADE, WHICH IS ACCEPTING SUBMISSIONS FROM INTERESTED PARTIES, DECISION WILL PROBABLY BE MADE TOWARDS END OF DECEMBER OR EARLY JANUARY, SO SUBMISSION WOULD BE REQUIRED AS SOON AS POSSIBLE. IF THIS OFFICIAL'S VIEW, MAXIMUM EXTERNAL PRESSURE IS NEEDED TO COUNTER DOMESTIC BRITISH LOBBYISTS, SUCH AS THE CONFERENCE OF BRITISH INDUSTRIES, WHOSE SUBMISSION ARGUES NOT JUST FOR A RENEWAL OF THE SCHEME, BUT FOR AN "IMPROVED" SCHEME. OFFICIAL HERE FELT GATT REVIEW OF MATTER WAS NOT SUFFICIENT, AND EXTERNAL PRESSURE ON UK OUGHT TO BE MAXIMIZED. CANADAIS ARE BELIEVED TO BE PREPARING SIMILAR SUBMISSION ON THE MATTER.

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3. AMEMBASSY LONDON MAY WISH TO COMMENT ON

USEFULNESS AT THIS TIME OF SUCH SUBMISSION. WE WOULD
APPRECIATE BEING INFORMED IF THE US DECIDES TO
RESPOND TO THIS SUGGESTION.HINTON

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
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Draft Date: 10 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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